



NEWS RELEASE

For immediate release

SOUCY GROUP ACQUIRES THE ASSETS OF ACM COMPOSITES INC.

Drummondville (CANADA), October 21st, 2016 – Soucy Group announces the acquisition of the assets of ACM Composites Inc.

In the process of protecting itself under the Bankruptcy and Insolvency Act, the Drummondville firm which is moulding composite materials parts for more than 30 years, was seeking a buyer over the past few weeks.

“For Soucy, it represents a very strategic acquisition fully aligned with its growth and innovation since it adds a complementary manufacturing process to its operations”, explains Eric Côté, President and Chief Operating Officer, Soucy Group.

ACM Composites Inc. employs about forty persons.

“Recent events have unfortunately forced the firm to cease its production activities two weeks ago. We wish to restart it as soon as possible in order for the employees to regain their livelihood” adds M. Côté.

“Soucy represents the best buyer the employees of ACM Composites Inc. could of hope for because of their human approach and very motivating growth objectives. The strength and diversity of their businesses will impart dynamism to our operations”, says Christian Mathieu, president of ACM until the acquisition by Soucy.

Please note that the transaction excludes the activities of ACM Sport, namely the production of hockey sticks.

-30-

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About Soucy Group : In business since 1967 and home to some 1,5 00 employees, the Soucy Group specializes in the design and fabrication of metal, rubber and plastic components for the industries of agricultural, recreational, industrial and defense vehicles. They are a well-known strategic partner in the original equipment market, notably for their technological innovations and high-quality products. The Soucy Group is comprised of 11 sites in Canada and Asia. (www.soucy-group.com)

About ACM Composites Inc: In business for more than 30 years, ACM Composites is active in various sectors, mainly transport, defense, agriculture, electrical components, sporting goods and renewable energy. Composite materials provide a great freedom in the design of complex parts in addition to be extremely durable, lightweight as well as impacts and corrosion resistant. (www.acmcomposites.com)